

# Innovative Techniques In Risk Management

Effective risk management is a cornerstone of every successful company. Traditional risk management programs can often be reactive, slow and biased, which results in many risks going unmonitored and unmitigated until it is too late. Anchin Digital Risk Solutions (ADRS) provides a clear line of sight into emerging risks as well as opportunities.

#### **Risk Management Process**

ADRS has built an easy-to-implement framework to get you up and running as quickly as possible. Rooted in AI, our solution's risk model enables us to capture your organization's strategic mindset using internal documentation and data. We then map risk events evident in your industry to your risk model, allowing us to deliver a uniquely personalized and effective solution that no other firm can offer you. ADRS takes a multistage approach to develop a solution that will fulfill your needs immediately and create a sustainable longterm risk management process.

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- **ONSITE ASSESSMENT**
- Evaluate systems and controls, data and key risk indicators
- Identify strategic objectives, internal and external risks

# Our Unique Approach Enables You to Get Ahead



We provide an objective view of your competitive positioning and strategic risk.



We give you the ability to explore possible futures and effects based on data and risk impacts.



We deliver company-centered insights leveraging internal expertise, concepts, and principles.

# **CLIENT SUCCESS**

#### **Enterprise Risk Management**

A medical device manufacturer was looking to implement an Enterprise Risk Management (ERM) process. Using our AI based technology that embedded various regulatory standards and operational best practices, we created an objective risk focused view into the company. This solution allowed our client to explore options and tradeoffs relating to future goals and strategies, while maintaining a usable less burdensome structure. ERM became a living part of the organization.

# RISK MANAGEMENT PLAN

Establish qualitative and quantitative parameters

- Define threshold triggers
- Develop indicator monitoring



#### **ONGOING MONITORING**

- Develop ongoing risk management plan
- Incorporate internal and external data feeds

# What Data Do We Use?

Our solution includes analysis of key risk factors, COSO principles, points of focus, operational processes, key and other controls, and significant financial accounts and, perhaps most importantly, continuous process throughout and between each.

At ADRS, we are highly collaborative, strategic, and engaging. We will enable the members of your company to understand and manage their part in the organization through each step of the process and prevent counterproductive interests from taking the project hostage.



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