



*Professional Spotlight 2021*

**TOP ACCOUNTING FIRMS IN  
NEW JERSEY COMMERCIAL REAL ESTATE**





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### OUR CLIENTS

Anchin has deep experience working alongside real estate firms and developers of all sizes including many top Real Estate organizations in the industry. Our Real Estate Group advises a broad range of clients including real estate owners, developers, fund managers, agents/brokers and property managers. Our clients operate across all real estate asset classes including commercial, residential (multifamily), industrial and hospitality.

### OUR ADVANTAGE

Anchin's team of highly qualified audit, tax and advisory professionals are recognized leaders in the Real Estate industry. Our team of professionals works with each client to provide unique and tailored strategies to help them identify and navigate the complexities of their business. Our partners are involved in every stage of a client's lifecycle, enabling our team to develop creative solutions that best align with our clients' needs to grow their businesses into the future.

### ON THE HORIZON

The ongoing COVID-19 pandemic has disrupted many facets of the economy, and with the changing Real Estate industry comes opportunities including an increase in the need for advisory services. While tax and financial reporting



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are the core services we offer, our advisory services are among the fastest-growing segments. Since the onset of the pandemic, our team has supported a wide range of clients in navigating through the complex issues brought on by COVID-19. This has included providing guidance on lease renewals and lender requirements and covenants. Additionally, the pandemic has sparked an increased interest in asset repositioning, as many clients are inquiring about the financial and tax implications of re-strategizing their business in response to the evolving market conditions. We are confident that the post-pandemic environment will provide exciting new opportunities for our clients and our team in both traditional and advisory services.

### PROJECT SPOTLIGHT

A client recently sold a prominent hotel that was owned through various entities and trusts. We were engaged to determine if the inside and outside basis in the partnership that held the property was properly calculated. We reviewed and analyzed over 20 years of intercompany transactions, mortgages, loan guarantees, internal accounting procedures, historical tax filings and allocations across the various entities and trusts. As a result of our tailored approach, we were able to identify over \$70 million of previously unidentified tax basis. Our client was able to capture significant tax savings that otherwise would have been missed.

**1375 Broadway  
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### AT A GLANCE

YEAR FOUNDED: 1923

NUMBER OF ACCOUNTANTS INVOLVED IN COMMERCIAL REAL ESTATE IN NEW JERSEY: 36

AREAS OF EXPERTISE IN REAL ESTATE: Tax structuring & planning, tax compliance, financial reporting, cost segregation, 1031 tax deferred exchanges, litigation support, due diligence, lease consulting & lease testing, entity structuring, re-capitalization, estate planning



# The Anchin Edge

Anchin's Real Estate Group is comprised of highly qualified financial reporting, tax, and advisory professionals dedicated to delivering tailored strategies with unparalleled results. By addressing risk, we empower privately-held businesses, investment funds and high-net-worth families, to realize their growth objectives and drive success, in any economy.

**When your financial future matters most, Anchin helps you meet your challenges and succeed with knowledge, insight and opportunities.**

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