

# Matrimonial and Marital Services

## Achieving a fair distribution of assets during a divorce

- People may find themselves receiving less or ceding more than their fair share of assets in a divorce settlement. While securing legal counsel is a mandatory part of the divorce process, a forensic accounting and business valuation expert may be needed if either party has hidden assets or ownership in a privately-held business.
- To determine the fair value of these assets, forensic and valuation professionals may need to
  - 1 Calculate the cash flow from your business and personal assets
  - 2 Locate investments and determine their ownership status
  - 3 Review personal spending and savings histories
- Determining accurate values for these assets may be difficult. Some techniques and services provided by forensic and valuation professionals may include:
  - Inspecting the books and records for non-essential business expenses;
  - Reviewing personal and business bank statements, credit card statements and investment account statements to trace cash and reconstruct income and investment ownership;
  - Determining market-based compensation for the business owner;
  - Using lifestyle analysis to determine income;
  - Tracing hidden assets;
  - Providing expert testimony in judge's conferences, arbitrations and in court.

## A one-stop shop for navigating divorce valuations

- Anchin's litigation support, forensic and valuation services (LFVS) group has the expertise to assist you with the financial challenges of divorce. Our team combines skills in several disciplines to provide an **accurate and supportable analysis of your finances**.
- Our skills include:
  - **Business valuation**
    - » Determining the cash flow from the business for alimony and child support purposes
    - » Valuation of equity interests for equitable distribution
  - **Asset valuation**
    - » Domestic and international investigations
    - » Forensic accounting
    - » Asset tracing
  - **Expert testimony for litigation and arbitration**
  - **Financial counsel in mediation**
  - **Developing settlement proposals**
  - **Analysis of the tax implications of divorce**
  - **Post-divorce consulting** to help you manage your assets and generate sufficient income and liquidity

## Anchin's successes

- Valued a multi-office, \$8 million medical practice for equitable distribution in a divorce, including an analysis of future office expansions, medical procedures performed, Current Procedural Terminology (CPT) reimbursements and prospective CPT code changes resulting in an equitable distribution to the spouse;
- Served as a mediating/arbitrating expert in a dispute regarding the valuation of an equity interest in a logistics firm, questioned the seller's and buyer's experts, and worked to achieve a fair and reasonable value.



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