Anchin Alert

Anchin, Block & Anchin LLP Accountants and Advisors

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2016 Real Estate Year-End Tax Planning Update

Along with the results of the 2016 presidential election comes a dramatic shift in the political priorities of those in power and a strong likelihood that drastic tax reform lies ahead in 2017. While many of the details are still unknown and may not be fully actualized and actionable until well into the next year, getting a head start on planning and understanding the impact of various potential scenarios as early as possible is essential. There are measures that must be taken prior to December 31, 2016 and real opportunities for tax savings, but you must be informed, flexible and prepared to act.

As year-end approaches, you should consider the following opportunities as you review your tax picture. However, be wary of quick answers and simple advice. Before taking action with any of these suggested planning ideas and opportunities, taxpayers should thoroughly analyze the proposed transaction(s) and alternative outcomes.

Click <u>here</u> to read this year's tax planning update. Please contact your Anchin Relationship Partner or Jeffrey Bowden at 212.840.3456 should you have any questions on year-end tax planning.

Robert S. Gilman	Howard Krams
<u>Robert.Gilman@anchin.com</u>	Howard.Krams@anchin.com
Partner and Co-Practice Leader	Partner and Co-Practice Leader
Marc Wieder	Jeffrey Bowden
Marc.Wieder@anchin.com	Jeffrey.Bowden@anchin.com
Partner and Co-Practice Leader	Principal
Steven Kahn	Michael Meehan
<u>Steven.Kahn@anchin.com</u>	<u>Michael.Meehan@anchin.com</u>
Partner	Partner
Marc A. Newman	Mark Schneider
Marc.Newman@anchin.com	<u>Mark.Schneider@anchin.com</u>
Partner	Partner



Your Expert Partner Accountants and Advisors Anchin, Block & Anchin LLP Accountants and Advisors 1375 Broadway, New York, NY 10018 212.840.3456 • www.anchin.com



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