

Ultra-rich Americans are selling off luxury real estate faster than they're snapping it up, and it's not the only change they're making to their portfolios as recession fears linger

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Jared Feldman, Co-Leader of Anchin Private Client, says his clients are continuing to make such investments and taking advantage of discounted opportunities.

The wealthy are still pouring money into real estate investment funds, said Jared Feldman, who serves as the CFO of several private family offices as a part of his role as the co-Practice Leader of New York accounting firm Anchin's Private Client Group. Some of Feldman's ultra high net worth clients are taking advantage of discounted luxury properties to diversify their portfolios.

"For the right price, we're not seeing people hold off," Feldman told Business Insider.

Read the complete article by [Business Insider](#).