Small Businesses Find Mixed Results Navigating Federal Relief

April 7, 2020

"The landlords are not going to have the cash flow and be able to pay the real estate taxes come July 1," said Wieder, noting that small landlords are not considered small-business owners under the guidelines of the PPP.

The Paycheck Protection Program makes up to \$10 million available to small-businesses owners, although most won't require that amount because the loan is calculated based on total monthly payroll. Businesses between one and 500 employees, independent contractors and sole proprietorships are eligible for it.

Read complete article by Crain's New York Business