Opportunity zone investments bring bigger tax breaks if finalized this year

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Marc Wieder urges investors to do their due diligence before rushing into the program:

Like any other investment, you should always do your due diligence," he said. "It's fairly easy enough to make sure that the investment is in a property that's located within a zone. You do your normal due diligence like you do with any investment, no less so because of the benefits. I would not want a client of mine to be blindsided by the tax benefits because I never feel that an investment should be made for tax purposes. It should be a sound investment first, and if there are tax benefits in addition to it, great, but that should not be the reason for making the investment.

Read the complete article by Accounting Today.