Bricks for Flicks: NYC Is a Studio City Thanks to a Slew of New Production Palaces

October 21, 2025



Excerpted from an article published by The New York Post



While California has always been the world center of movie production, Hollywood now faces widespread competition.

"Now other states are offering incentives, California is struggling and New York is thriving," said Robert Gilman, CPA, who heads the **real estate group** at Anchin.

City developers are also incentivized to build studios because they can lease what would otherwise be \$30- to \$50-a-foot industrial area space for around \$100 per foot.

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