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For Immediate Release:  
**Crederian Fund Services  
launches fund administration practice**

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NEW YORK, NY – Crederian Fund Services LLC announced the launch of its operations in early summer providing full-service fund administration for the financial services community.

With offices in the Philadelphia suburb of Media, PA, Crederian will be directed by industry veterans Vincent J. Ciavardini, President and CEO, and Gene J. Cichanowsky, Executive Vice-President & COO.

Crederian will offer full-service fund administration services to alternative investment funds, including hedge funds, private equity funds and fund of funds. Such services are particularly appealing to investment managers who want to focus on their core business of managing their clients' assets and rely on their outsourcing administration partner to provide high quality, timely and responsive accounting and investor reporting.

Both Ciavardini and Cichanowsky have spent their careers in the industry. Most recently, Ciavardini served as President and CEO of UMB Investment Services Group, where he was responsible for overseeing the servicing of more than \$200 billion in mutual fund and hedge fund assets. He also spent 18 years as a senior level executive for various PNC Financial Services Group companies, including president, chief operating officer, and director of PFPC Worldwide, Inc. Cichanowsky served as managing director of alternative investments for UMB Fund Services and held senior level positions at CMS Companies of Philadelphia, PFPC Global Fund Services of Wilmington, DE, and AIG Asset Management Services in New York.

Crederian is affiliated with Anchin, Block & Anchin LLP, a NY-based accounting firm recognized as one of the largest and "best of the best" accounting firms in the country (Inside Public Accounting). The business is a natural outgrowth for Anchin because of the depth of its financial services practice and contacts in the industry.

Joining Ciavardini and Cichanowsky on Crederian's Board of Directors will be Anchin partners Ehud Sadan, CPA, associate managing partner of the Firm, and Jeffrey I. Rosenthal, CPA, Financial Services partner.

"We are excited to partner with industry innovators with the track record that Ciavardini and Cichanowsky possess as we continue our tireless efforts to deliver extraordinary benefits to our clients and to others in the financial services community," said Anchin's Managing Partner Frank Schettino, CPA.

Additional information about Crederian can be found at [www.crederian.com](http://www.crederian.com).